

PGA PROPERTY OWNERS ASSOCIATION, INC.

BALANCE SHEET

June 30, 2022

	<u>OPERATING FUND</u>	<u>REPLACEMENT FUND</u>	<u>TOTAL</u>
ASSETS			
Cash and Cash Equivalents	\$ 3,665,754	\$ 492,048	\$ 4,157,802
Accounts Receivable, Net of Allowance For Uncollectible Accounts of \$ 22,013	18,188		18,188
Other Receivable	49,501		49,501
Prepaid Expenses	19,175		19,175
Prepaid Insurance	69,551		69,551
Bar Code Inventory	41,401		41,401
Mailbox Inventory	7,989		7,989
Utility Deposits	1,108		1,108
Land	162,619		162,619
Land Improvements	568,791		568,791
TOTAL ASSETS	<u>\$ 4,604,077</u>	<u>\$ 492,048</u>	<u>\$ 5,096,125</u>
LIABILITIES AND FUND BALANCES			
Accounts Payable	\$ 130,606	\$	\$ 130,606
Accrued Expenses	74,484		74,484
Escrow Deposits	194,500		194,500
Prepaid Maintenance Fees	2,349,540		2,349,540
Shutter Deposits	29,500		29,500
Contract Liability - Deferred Reserves		489,174	489,174
TOTAL LIABILITIES	<u>2,778,630</u>	<u>489,174</u>	<u>3,267,804</u>
Fund Balance - Land & Improvements	731,410		731,410
Fund Balances	<u>1,094,037</u>	<u>2,874</u>	<u>1,096,911</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 4,604,077</u>	<u>\$ 492,048</u>	<u>\$ 5,096,125</u>

This information is provided in accordance with the amended V (L) of the Bylaws.
A complete audited financial is available upon request to the
PGA Property Owners Association, Inc. at (561) 627-2800.

PGA PROPERTY OWNERS ASSOCIATION, INC.

**STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND BALANCES**

Year Ended June 30, 2022

	<u>OPERATING FUND</u>	<u>REPLACEMENT FUND</u>	<u>TOTAL</u>
REVENUES			
Maintenance Fees	\$ 4,287,477	\$	\$ 4,287,477
Bad Debt Expense	(12,580)		(12,580)
Rental/ Resales/ Fishing	35,170		35,170
Streetlight Reimbursements	64,350		64,350
Architectural Fees	33,850		33,850
Interest - Investments	5,652	1,768	7,420
Interest - Members	25,313		25,313
Bad Debt Recovery	22,034		22,034
Bar Code Income	27,290		27,290
Mailboxes	3,900		3,900
Miscellaneous Income	1,094		1,094
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TOTAL REVENUES	4,493,550	1,768	4,495,318
EXPENSES			
Utilities	161,833		161,833
Administrative	275,836		275,836
Operating	3,734,673		3,734,673
General	124,918		124,918
Repairs & Maintenance	74,124		74,124
Reimbursable Expenses	90,429		90,429
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TOTAL EXPENSES	4,461,813	0	4,461,813
EXCESS REVENUES (OVER EXPENSES)	31,737	1,768	33,505
FUND BALANCES - BEGINNING	1,061,121	1,106	1,062,227
PRIOR PERIOD ADJUSTMENT	1,179		1,179
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FUND BALANCES - ENDING	\$ 1,094,037	\$ 2,874	\$ 1,096,911
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