

PGA PROPERTY OWNERS ASSOCIATION
ADOPTED
2010/11 OPERATING BUDGET

INCOME

	2009-2010 BUDGET	2010-2011 BUDGET
ST LIGHTS REIMBURSED BY MARLWOOD BURWICK GLENGARY & THURSTON ARC FEES	\$ 52,000.00	\$ 55,000.00
RESALE/RENTAL/FISHING	\$ 5,000.00	\$ 5,000.00
INTEREST INCOME	\$ 10,000.00	\$ 10,000.00
LATE FEES (HOMEOWNER INTEREST)	\$ 5,000.00	\$ 2,000.00
MAILBOXES	\$ 5,000.00	\$ 10,000.00
	\$ 2,000.00	\$ 2,000.00
INCOME TOTAL	\$ 79,000.00	\$ 84,000.00

EXPENSES

UTILITIES EXPENSES

60000 ELECTRIC	\$ 95,000.00	\$ 95,000.00
60050 TELEPHONE	\$ 5,000.00	\$ 5,000.00
60052 TELEPHONE-SECURITY	\$ 24,500.00	\$ 12,000.00
60057 SOFTWARE & SERVICES FOR GATE SYSTEM		\$ 12,000.00
60130 WATER/SEWER	\$ 4,000.00	\$ 4,500.00
UTILITIES TOTAL	\$ 128,500.00	\$ 128,500.00

ADMINISTRATIVE EXPENSES

66045 MEETING EXPENSE	\$ 1,000.00	\$ 5,000.00
66075 BANK FEES	\$ 2,000.00	\$ 500.00
66130 LEGAL	\$ 37,000.00	\$ 37,000.00
67000 INSURANCE - ASSOC	\$ 42,000.00	\$ 30,000.00
66110 AUDIT	\$ 5,100.00	\$ 5,100.00
66205 TAXES, FEES & DUES	\$ 2,000.00	\$ 2,000.00
66000 OFFICE SUPPLIES	\$ 8,000.00	\$ 8,000.00
66040 POSTAGE	\$ 20,000.00	\$ 15,000.00
66035 PRINTING	\$ 15,000.00	\$ 10,000.00
66550 BAD DEBT	\$ 18,000.00	\$ 57,194.00
ADMIN. EXPENSE TOTAL	\$ 150,100.00	\$ 169,794.00

OPERATING EXPENSES

66160 LANG CONTRACT	\$ 1,234,929.00	\$ 1,234,829.00
63060 RIGHT OF WAY MAINT.	\$ 40,000.00	\$ 40,000.00
64000 SECURITY CONTRACT	\$ 1,600,000.00	\$ 1,678,000.00
66055 OFFICE RENT	\$ 95,300.00	\$ 97,000.00
61470 CLEANING SERVICES	\$ 12,000.00	\$ 12,000.00
61455 PEST CONTROL - OFFICE AND WHITEFLY TRX	\$ 500.00	\$ 17,000.00
66025 EQUIPMENT RENTAL	\$ 13,000.00	\$ 14,000.00
61370 GATE MAINT. CONTRACT	\$ 30,000.00	\$ 30,000.00
64210 ALARM MONITOR CONTRACT	\$ 400.00	\$ 400.00
OPERATING EXP TOTAL	\$ 3,026,129.00	\$ 3,123,229.00

GENERAL EXPENSES

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66070 COMMUNICATIONS	\$ 2,500.00	\$ 2,400.00
61730 SIGNAGE	\$ 4,000.00	\$ 8,000.00
63300 TREE TRIMMING & REPLACEMENT	\$ 20,000.00	\$ 15,000.00
63100 LANDS IMPROVE/ANNUALS	\$ 45,000.00	\$ 50,000.00
66310 SPECIAL EVENTS	\$ 58,000.00	\$ 56,000.00
63520 IRRIG. IMPROVEMENTS	\$ 10,000.00	\$ 8,000.00
62560 MASTERS PARK IMPROVEMENTS/REPAIR	\$ 8,000.00	\$ 8,000.00
61525 LIGHTING IMPROVEMENTS	\$ 5,000.00	\$ 5,000.00
68065 NORTHLAKE/PGA COALITIONS	\$ 500.00	\$ -
GENERAL EXPENSE TOTAL	\$ 153,000.00	\$ 152,400.00

REPAIRS & MAINTENANCE		
63510 IRRIGATION REPAIRS	\$ 10,000.00	\$ 12,000.00
61360 GATE REPAIRS & ARM REPLACE & CAMERAS	\$ 10,000.00	\$ 35,000.00
62195 FENCE REPAIRS	\$ 2,500.00	\$ 5,000.00
62520 LIGHTING REPAIRS	\$ 20,000.00	\$ 20,000.00
62400 GENERAL REPAIRS/MAINT	\$ 9,715.64	\$ 11,436.00
REPAIRS & MAINT TOTAL	\$ 52,215.64	\$ 83,436.00

REIMBURSABLE EXPENSES		
66280 ARC FEES	\$ 5,000.00	\$ 5,000.00
60010 ST. LIGHT EXPENSE	\$ 52,000.00	\$ 55,000.00
62540 MAILBOXES	\$ 2,000.00	\$ 2,000.00
REIMBURSABLE TOTAL	\$ 59,000.00	\$ 62,000.00

TOTAL EXPENSES	\$ 3,568,944.64	\$ 3,719,359.00
LESS OTHER INCOME (ABOVE)	\$ 79,000.00	\$ 84,000.00
GENERAL RESERVE		
TOTAL ANNUAL ASSESSMENTS	\$ 3,489,944.64	\$ 3,635,359.00